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No. 7,706]

ALEXANDRIA, SATURDAY, MARCH 9, 1907

[EIGHT PAGES P. T. 1.

Wholesale and Export Manufacturing Stationers, Printers, Lithographers, and Engravers, Account Book Manufacturers, Chief Office—9 & 10, COLLEGE STREET, LONDON, E.C. 4.

ORIENT-ROYAL MAIL LINE. R.M.S. Ortona will leave Suez about March 22. R.M.S. Orient will leave Port Said March 25.

British India S. N. Company, Limited. Fortnightly Service in connection with the Co.'s Indian Mail Lines. Calling at Aden, Colombo, Madras, and Calcutta Out.

HAMBURG & ANGLO-AMERICAN NILE Co. Weekly departure during Winter Season by the LUXURIOUS FIRST CLASS TOURIST STEAMERS "VICTORIA," "PUFFIN," and "CEPMANIA."

BIBBY LINE TWIN-SCREW MAIL STEAMERS. OUTWARDS TO COLOMBO, TUTICORIN, etc., and RANGOON. S.S. Worcestershire, 5,775 tons, will leave Suez about March 14th.

ANCHOR LINE, LIMITED. (HENDERSON BROTHERS,) LONDON, LIVERPOOL AND GLASGOW. Booking Passengers and Cargo through to Ports in India, Europe and America.

KHEDIVIAL MAIL LINE. Fast British Passenger Steamers. GREECE-TURKEY MAIL SERVICE. Express steamers leave Alexandria weekly as under for Piræus (Athens), Smyrna, Mitylene, and Constantinople.

ANGLO-EGYPTIAN BANK LIMITED. London, Paris, Alexandria, Cairo, Malta, Gibraltar, Tanta, Mansurah and Port-Said.

PALESTINE-SYRIA MAIL SERVICE. The fast steamer "Prince Abbas" and "El Kahira" leave Alexandria alternately on Saturdays at 4 p.m. for Jaffa (for N. Zarah), Haifa (for N. Zarah), Beyrout (for Damascus), Tripoli, Alexandretta, and Merzina, continuing in alternate weeks to Laraca (C. P. S.).

BANK OF EGYPT, LIMITED. London, Alexandria, Cairo, Port Said, Khartoum. Subscribed Capital £1,500,000, Paid up Capital £500,000, Reserve £500,000.

NORDDEUTSCHER LLOYD. ALEXANDRIA-NAPLES-MARSEILLES. Weekly Departure from ALEXANDRIA (3 p.m.)

DEUTSCHE LEVANTE-LINIE. Mail and Passenger Steamships. Regular service fortnightly from HAMBURG to ALEXANDRIA.

BANK OF EGYPT, LIMITED. Fixed deposits accepted at the Cairo Branch on the following terms: 3 months, 2%; 6 months, 2 1/2%; 12 months, 3%.

ROYAL ROUMANIAN EXPRESS STEAMER SERVICE. Alexandria to Smyrna, Constantinople & Constantza. Weekly departure from Alexandria every Thursday at 4 p.m.

The Moss S. S. Company, Ltd. For LIVERPOOL calling at MALTA (Messrs. JAMES MOSS & Co., 31, James St., Liverpool, Managers).

COMPTOIR NATIONAL D'ESCOMPTE DE PARIS. CAPITAL: 150,000,000 Frs.—6,000,000 FULLY PAID UP.—HEAD OFFICE: 14, Rue Bergère, Paris.

Austrian Lloyd's Steam Navigation. Alexandria-Brindisi-Venice Trieste. Express Mail Service. Steamers leave Alexandria Saturdays 4 p.m.

P. HENDERSON & CO'S LINE. The Steamers of this Line leave Suez and Port Said every fortnight for London or Liverpool direct.

COMPTOIR FINANCIER & COMMERCIAL D'EGYPTE. Capital Autorisé 2,000,000.—Capital Emis 250,000.—Reserve (environ) 295,000.

Cyprus Government Railway. The Limassol S.S. Co. steamers with good passenger accommodation run between Cyprus & Egypt as follows:

SUDAN DEVELOPMENT & EXPLORATION CO., LTD. KHARTOUM; Cairo Office, Sharia Kasr-el-Nil. TRANSPORT DEPT. Six-day White Nile Tourist Trip dep. Khartoum for Asua Steamers plans may be seen and passage booked at all Cairo Tourist Agents.

CASSA DI SCONTO E DI RISPARMIO. A LIMITED LIABILITY COMPANY, AUTHORIZED BY FIRMAMENT DATED BY R. H. THE KHEDE, JANUARY 25th, 1887.

International Sleeping and Restaurant Cars Company. Restaurant Cars run every day between Cairo and Alexandria and vice-versa.

Sun Insurance Office, LONDON. Founded 1710 Total sum insured in 1902 £487,600,000. General Agents: BEHREND & Co., Alexandria. Leon Heller, Cairo Agent. G. Lazzarini & Co., Suez Agents.

CREDIT LYONNAIS. CAPITAL FRANCS 250,000,000 ENTIEREMENT VERSES. Agences d'Egypte: ALEXANDRIE, LE CAIRE, PORT-SAID.

General Manager Railways, Famagusta. Information as to tickets, trains, etc., may be obtained of Messrs. Thomas Cook & Son, Egypt, or from the General Manager Railways, Famagusta.

London Assurance Corporation. Established 1720.—Agents: ANK OF EGYPT, Limited. INSURANCE. LIFE The Edinburgh Life Assurance Company, MARINE Union Insurance Society of Canton (Limited).

BANK OF SALONICA. HEAD OFFICE: Salonica BRANCHES: Alexandria, Cairo, Constantinople, Smyrna, Cavala, and Monastir.

DAILY RESTAURANT CAR SERVICE between Cairo, Port Said, and vice-versa. Depart. Cairo... 11.00 a.m. Arrival... 12.30 p.m.

ROYAL EXCHANGE ASSURANCE. INCORPORATED A. D. 1720. Chief Office: Royal Exchange, London, E.C. FUNDS IN HAND EXCEED £4,600,000—CLAIMS PAID £400,000.

IMPERIAL OTTOMAN BANK. ESTABLISHED 1863. CAPITAL £10,000,000 STERLING. CONSTANTINOPLE LONDON, PARIS, ALEXANDRIA CAIRO PORT SAID CYPRUS

DAILY TRAIN DE LUXE composed exclusively of sleeping and Restaurant Cars between Cairo, Luxor and vice-versa. Depart. Cairo... 8.30 p.m. Arrival... 8.30 a.m.

MARINE INSURANCE COMPANY, LTD. Established 1836—Capital £1,000,000—Reserve Fund £675,000. IMPERIAL FIRE OFFICE united with ALLIANCE ASSURANCE CO., LTD.—EST. 1803.

NATIONAL BANK OF EGYPT. CAPITAL: £3,000,000. RESERVE (ENVIRON): £1,340,000. Mr. F. T. ROWLATT, GOVERNOR.

RAILWAY AND SLEEPING CAR TICKETS can be obtained any number of days ahead at the office of the International Sleeping Car Company in Cairo station, 1st class ticket (air-Luxor P.T. 300, Sleeping Car Supplement P.T. 100).

THOS. COOK & SON, (EGYPT) LTD. Head Office: LUDGATE CHURCH, LONDON. CHIEF EGYPTIAN OFFICE:—CAIRO, NEAR SHEPHERD'S HOTEL.

DEUTSCHE ORIENTBANK, A.G. CAPITAL M. 16,000,000. HEAD OFFICE, BERLIN: BRANCHES: Hamburg, Alexandria (26 Cherif Pasha Street), Cairo (Midan Suar), Constantinople, Brusa.

GELLATLY, HANKEY & CO. SHIPOWNERS, OF LONDON. BRANCHES AT PORT SUDAN SUAKIN & JEDDAH.

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BANK OF ATHENS, LIMITED. HEAD OFFICE: ATHENS—CAPITAL DR 40,000,000 FULLY PAID UP.—RESERVE DR 8,750,000.

EGYPTIAN STATE RAILWAYS THROUGH PASSENGER SERVICES. (Daily)—MARCH TIME-TABLE. Cairo ... DEP. 7.30 ... ARR. 11.30

THOS. COOK & SON, (EGYPT) LTD. Head Office: LUDGATE CHURCH, LONDON. CHIEF EGYPTIAN OFFICE:—CAIRO, NEAR SHEPHERD'S HOTEL.

CREDIT FRANCO-EGYPTIEN. Capital 12,500,000 Francs entierelement verses.—Agence d'Alexandrie, 14, Rue Stamboul.

EGYPTIAN STATE RAILWAYS THROUGH PASSENGER SERVICES. (Daily)—MARCH TIME-TABLE. Luxor ... DEP. 6.20 ... ARR. 11.30

GUARDIAN ASSURANCE COMPANY LIMITED of London, Established 1821. CAPITAL PAID-UP AND INVESTED ONE MILLION STERLING.

EGYPTIAN STATE RAILWAYS THROUGH PASSENGER SERVICES. (Daily)—MARCH TIME-TABLE. Assuan ... DEP. 5.50 ... ARR. 11.15

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THE GREATEST care should be taken in what we eat and drink, yet we are too often indifferent and careless, notwithstanding health depends on what we eat and drink.  
 In regard to drink nothing but the best should be taken. It costs no more than the indifferent quality, if people would only ask for what they know is the best. Old Scotch Whisky is the most wholesome beverage yet known. Mackie's Scotch Whisky gives an undoubted guarantee to those who are not judges of quality.

**CITY ANALYST'S LABORATORY,**  
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 I hereby certify that I have taken samples of every vatting of Mackie's White Horse Cellar Blend of Scotch Whisky used in bottling during the month of September, and the results of my analyses indicate that it conforms to the standard for Pot Still Scotch Whisky set up in the London case. I am also of opinion that it is an old Whisky of excellent quality and flavour, which has been well matured in wood.  
**JOHN CLARK, Ph.D., F.C.S., F.I.C.,**  
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 N.B.—This Whisky is the same as supplied to the Red Cross Society, London, to the House of Lords and House of Commons.  
**N. SPATHIS, Agent.**  
 CAIRO and ALEXANDRIA.

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 GENERAL DRAPERY ESTABLISHMENT.  
 (CENTRAL TRAMWAY STATION,) CAIRO.  
**P. PLUNKETT,**  
 (PROPRIETOR)  
 DIRECT IMPORTERS OF BRITISH AND IRISH TEXTILE MANUFACTURES.  
 The ready made Ladies Costumes and skirts for which costumes have been waiting are now on sale.  
 EXCELLENT VALUE AS USUAL.



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**Callard & Bowser's Butter-Scotch.**  
 The „Lancet“ says—  
 „Really wholesome confectionery.“  
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 HAS ON SALE A LARGE STOCK OF BEST ENGLISH LOADED SPORTING CARTRIDGES  
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 W. Charrem-Bey Factory, 171, Mahmoudieh Canal, Alexandria Office in Cairo: C. a. el D. wamin 28, Works: Boulak Bahel, or Sales of Mastic Asphalt Blocks, Trinidad Refined Bitumen Bricks in Compressed Asphalt for Paving, Compressed Asphalt Roadways.—Contractors for every description of Asphaltic Works in the whole of Egypt. 29218-0-3-7

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**FOR INVALIDS, DYSPYPTICS & THE AGED.**  
**ALLEN & HANBURYS Ltd., Lombard St., LONDON.**

**Lea and Perrins' Sauce.**  
  
 By Royal Warrant to His Majesty the King.  
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 MUSLINS, CRETONNES, HOUSEHOLD LINENS, HOSIERY, BLOUSES, GENT'S TAILORING, LADIES' FASHION BOOKLET, BOOT & SHOE LIST, FURNITURE LIST, Special Knockdown made for Shipping.  
 Buy British made Goods, Sturdy, Reliable makes.  
**Popular Parcel** 6 PAIRS OF LACE CURTAINS FOR 23/6 POSTAGE FREE. WHITE OF EUROPE.  
 2 pairs superb Diningroom Curtains, real Lace design 3 1/2 yds long, 60 ins. wide.  
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**McLAREN'S STEAM PLOUGHS.**  
 Suitable for Every Description of Soil and Land.  
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 IMPROVED COMPOUND ENGINES.  
 Balance Ploughs  
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 Water Carts.  
 STEEL ROPES of very best quality  
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 Cable Address: "McLARENS, LEEDS." || Permanent Representative in Egypt, Mr. PETER McLAREN, c/o Messrs. THOS COOK & SON (Egypt) Ltd, ALEXANDRIA.

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**BENGER'S Food**  
 For Infants, Benger's Food solves the problem of hand-rearing. It contains all the elements necessary to healthy development in infancy.  
 For Invalids there is no food like Benger's Food. It assists nature in restoring the system to complete health.  
 For the Aged, Benger's Food is particularly adapted to the enfeebled digestion of advancing years.  
 For those who are well, Benger's Food is an ideal light meal, dainty and nutritive.  
 English and American Travellers can obtain supplies from or through  
 CAIRO & ALEXANDRIA.—O. Guilotti & Co. CAIRO—Max Fisher, Walker & Meimarachi, Ltd.

The „Allenburys“ DIET is readily digested by those who are unable to take cow's milk and is particularly serviceable in convalescence. When taken as a light supper diet it will be found to promote tranquil and refreshing sleep. Although this DIET is a food for ADULTS and is a timely distinct from the „Allenburys“ Foods for Infants, yet it is also of great value as a restorative food for young children, especially during convalescence.  
**FOR INVALIDS, DYSPYPTICS & THE AGED.**  
**ALLEN & HANBURYS Ltd., Lombard St., LONDON.**

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 Largest depot of cigars in Egypt. Always in Stock the best brands of Havana such as Henry Clay, Book, Marias, Lopez, I. Alvarez, (ab nas, Villar y Villar, etc., etc.)  
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 Smoking Tobaccos. Articles for smokers.  
 Finest Egyptian Cairo Cigarettes, own manufacture.  
 Stores for Retail Sales: CAIRO: FLICK'S HAVANA HOUSE. Grand Continental Hotel Buildings. 26894. ALEXANDRIA: OLD BOURSE STREET. St. Mark's Buildings. ASSOUAN, near the GRAND HOTEL. ASSOUAN. 19-2 907

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**Apollinaris**  
 "The Queen of Table Waters."  
 BOTTLED ONLY WITH ITS OWN NATURAL GAS AND ONLY AT THE APOLLINARIS SPRING, NEUENAUH, GERMANY.

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 has been built up by reason of the QUALITY and STYLE of the CLOTHING made by him—and the  
**GOOD TAILORING**  
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 PRICES are as follows:—  
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 Dress Suit (silk-lined) . . . 84/-  
 Lounge Suit . . . 55/-  
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 An application for PATTERNS is desired, so that the variety of designs and the economy effected by ordering direct from LONDON, can be proved.  
 A choice of Tweeds, Flannels, Chevots and Serges may be had. Kindly state which you require and the colour-wish writing for patterns. Self-measurements forms on application. As a register is kept of all customers' measures, an accurate fit is guaranteed.  
**CASH TAILOR, 140, Fenchurch Street, LONDON, ENGLAND.**

**DAILY WEATHER REPORT.**  
 ALEXANDRIA  
 Kom-el-Nadoura Observatory.  
 Direction of wind . . . . . S.  
 Force of Anemometer . . . . . 56  
 State of Sea . . . . . slight  
 Barometer corrected . . . . . 755.4  
 Evaporation . . . . . 4.0  
 State of Clouds . . . . . 1 clouded  
 Max. Temp. in the shade . . . 16.0  
 Min. do. do. do. . . . . 8.0  
 Humidity of the air . . . . . 70  
 Heat of the sun . . . . . 40  
 Rainfall . . . . . 0  
 Moon rises 2.16 a.m.  
 sets 1.8 a.m.  
 REMARKS.  
 The weather continues to be seasonably cool and pleasant. The prospects for to-day are for more fine weather. A light southerly breeze is blowing and the barometer is steady.

THE EGYPTIAN GAZETTE IS PRINTED ON PAPER MANUFACTURED AND SUPPLIED BY THE LONDON PAPER MILLS CO., LIMITED SALES OFFICE: 27, CANNON STREET E.C.

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**The Egyptian Gazette**  
 THE ENGLISH DAILY NEWSPAPER.  
 ESTABLISHED 1880.  
 Editor and Manager — R. SNELLING.  
 Price: ONE PIASTRE TARIFF.  
 SATURDAY, MARCH 9, 1907.

**GORDON PASHA.**  
 The Entente has brought about some unexpected results, but none more curious than the publication of "Gordon Pasha," by M. Achille Biouès with the sub-title of "Un Grand Aventurier du XIXe Siècle." It is perhaps natural that the hero's last biographer should dwell at greater length than his predecessors on that religious side of Gordon's character which must seem the most strange to French eyes, and in his chapter on "l'apôtre" he goes at some length into what he calls the "conversion" of Gordon and the mysticism which almost made him an heresiarch. For the rest, he does full justice to his personality, and sums up the problem by describing him as neither a great general nor statesman, and perhaps not even a skilful governor, but one of those scarce beings who sacrifice themselves to the idea of their duty. M. Biouès is also more lenient than may have been expected to the Government which, to our eternal disgrace, first tried to turn Gordon's peculiarities to their own profit, and then basely sacrificed his life to party advantage. Queen Victoria's letter to Miss Gordon leaves no doubt possible on this revelation of the meannesses to which our party system forces otherwise honourable men, and it is not well that we should forget it. For the rest, none of the English Lives of Gordon, brought out with such haste directly after his death, is entirely satisfactory, and many will be glad to read this appreciation of him by an intelligent foreign writer. It has produced a laudatory review in the "Revue Critique" by the editor, M. Arthur Chuquet, in which he says, among other things, that this Bayard with a tincture of Don Quixote was devoted to the cause of the weak and disinherited.

**CARLTON HOTEL**  
 BULKELEY (near Alexandria) half way to San Stefano  
**RAMLEN'S FASHIONABLE HOTEL.**  
 Full Pension P.T. 50 a day with Monthly Terms  
 Visitors from Cairo alight at Sid el Gaber.  
 Reclame Lunch, P.T. 16. — Dinner, P.T. 20.  
 Proprietor, CAQUILLINA, (Late of Thos Cook & Son)

SALE OF SAVOY HOTEL.

MEETING OF HOTEL SHAREHOLDERS.

An extraordinary general meeting of the shareholders of the George Nungovich Hotels Company was held at the Grand Continental Hotel, Cairo, yesterday afternoon.

The Egyptian Estates, Limited, are the purchasers of the Savoy Hotel, but that company will not take possession of the hotel until the 1st June 1907.

The Savoy Hotel will be open during the next winter season as usual and the many clients of this fashionable hotel will be pleased to hear that the management next season will still be in the hands of Mr. Wild.

LOCAL AND GENERAL.

Anniversary. Yesterday was the anniversary of the Battle of Aboukir. (1801).

French Operetta. A French Operetta Company will arrive at Cairo on the 16th inst. Mr. René Debrenne is the impresario.

Express Nile Steamers. The fleet and capital of the Delta and Upper Egypt Navigation Company have been ceded to the Express Nile Steamer Company.

The Plague. Ten cases of plague have been reported during the last 24 hours. Seven deaths occurred and there are thirty cases under treatment.

The Cairo Season. Sheppard and Ghezireh Palace Hotels have had a season this year which has been unprecedentedly prosperous in the annals of these two establishments.

Ibrahimiéh Greek School. The foundation of the new Greek school at Ibrahimiéh, due to the generosity of Mr. Aristides Praxias of Alexandria, will be laid this afternoon.

Church of Scotland. The services tomorrow at St. Andrew's Church, Alexandria, at 10.30 and 6 p.m. will be conducted by the Rev. J. A. Macdonald, Chaplain of Scotland in Cairo.

Mules for the Army. Major G. M. Williams, A.V.D., Senior Veterinary Officer in Egypt, and Major E. Paterson, D.S.O., Inspecting Dragons, have been paying a visit to Byront for the purpose of purchasing mules for the Army of Occupation.

The Damanhour Tragedy. Our Damanhour Correspondent telegraphs that the Damanhour news has released the ghastr and his native comrades who were arrested in connection with the murder of the agent of Boghos Pasha Nubar.

Army Manoeuvres. The British troops from Cairo who are proceeding to the manoeuvre area by rail leave the capital tomorrow. The Blue Force will leave Abbassieh siding at 7.30 a.m. and the Red Force will extrain at the Cairo main station at 9.40 a.m.

Concert. A concert will be given at the New Khedivial Hotel on Wednesday, 13th inst., at 9 p.m., by M. Leonida Photiou, the well-known Greek dramatic tenor, assisted by M. Mario Miras, pianist of Milan, and Mr. Willy Brockhausen, baritone, of Berlin.

Coal Imports. The imports of coal into Alexandria from January 1 to the 7th inst. amounted to 219 611 tons, made up as follows:—Welsh, 105,388; Newcastle, 56,617; Scotch, 10,140; Yorkshire, 13,990; Other Qualities, 15,481; During the same period last year the imports totalled 185,873 tons.

A Prince's Case. "Al Ahram" states: The civil case of Prince Ali Bey Fadel against his divorced wife, the lady Fatima Hanem, widow of the late Mansawi Pasha, who is now the wife of Mahmoud Bey El-Shihani, will be brought before the Court on the 31st inst. Prince Fadel claims L.E. 40,000 from the lady who promised, before she became a Princess, to dower him with one-fourth of the revenue of Mansawi Pasha's Waki. After her marriage she failed to keep this engagement.

Interesting Jubilee. The fetes organised in commemoration of the 50th anniversary of the foundation of the Protestant Church at Alexandria will commence tomorrow. Speeches will be delivered at 10 o'clock services in the church, which is situated opposite the G. P. O. On Monday, a grand classical concert will be held in the church, and on Tuesday a picnic will take place in the Aitonides Gardens, on the Mahmoudiéh Canal. The Church was founded fifty years ago by Piedmontese Protestants, and afterwards the French and German Protestants who settled in the country joined the little congregation which is now a very large and is placed under the protection of the German Emperor.

EGYPTIAN ESTATES.

FLUTATION OF SUBSIDIARY COMPANY.

The Egyptian Estates, Limited, intends shortly to float a filial company in order to develop the great amount of new business which the parent company is unable to cope with, and which is somewhat outside the scope of the objects which the Egyptian Estates was originally intended to deal with.

NORTH EGYPT LAND CO.

Maitre Lusena Bey, a director of the North Egypt Land Company, has addressed the following telegram to "La Reforme" in consequence of the news given by that paper relative to the sale of the property of the North Egypt Land Company at Mariout.

BOURSE REGULATIONS.

Next week the Corporation of Cairo Stock-brokers will hand Sir Vincent Corbett a memorandum on the new Bourse regulations, drawn up by Maitre Adde, Chaloum and Patis.

FESTIVITIES AT SUEZ.

Our Suez Correspondent writes under date of yesterday:—Yesterday afternoon, the Cercle International du Canal de Suez at Port Tawfik inaugurated the new stage at the club with a fancy dress children's ball, which proved a great success.

SPECIAL CABLE.

NEW YORK STOCK EXCHANGE.

Table with columns for stock exchange prices, including items like Aitobison, Baltimore, Canadian Pacific, etc.

WINDSOR HOTEL.

Facing the Sea on the New Quay of Alexandria. FIRST-CLASS HOTEL. Lately Built and Furnished. TERMS P.T. 50 PER DAY.

New Khedivial Hotel, CAIRO.

Family Hotel. Built in 19. Between Sheppard's Hotel and the Railway Station. Electric Light. Lift. Sanitary arrangements up-to-date.

KOUBBEH.

ITS FUTURE AS CAIRO'S IDEAL SUBURB.

Mr. Leo Weintal, F.R.G.S., who is at present staying at the National Hotel, Cairo, has contributed the following interesting article to the "African World," which is one of a series he is publishing in that paper on his previous visit to Egypt.

For the Koubbeh estate the Khedive has imported the most modern American and English farm machinery, in order to demonstrate the advantages of tilling with modern appliances. The dairy, kennels, and poultry-yard at Koubbeh are supplied with selected animals and fowls from every clime.

KHEDIVE AND HORSE BREEDING.

I learned incidentally that Egypt's gifted young ruler maintains from his private purse a special commission to improve horse-breeding throughout the country, and in further support of this he offers valuable prizes at horse-shows, making frequent entries for the races during the Cairo season.

It is very difficult to dismiss the many delightful pastoral and idyllic scenes of the Koubbeh Estates without referring to the most important recent development in connection with them—viz, the fact of his Highness having given the whole of the ground immediately surrounding the Palace gardens, of nearly one thousand acres in extent, under option to a powerful financial group.

CAIRO LAND VALUES.

Strange to say, comparatively few people in England know that land in and around Cairo is at present enjoying a remarkable boom, which is steadily expanding and has apparently not yet reached its zenith in present values.

Let us calmly face the facts. Cairo is by far the largest town in Africa, where East meets West, and it rapidly becoming the greatest emporium of Oriental trade, the real half-way house and Eastern Exchange for many valuable and necessary commodities of life.

SALE OF KHEDIVE'S ESTATE.

Thus it is natural that with vast money hoarded by years of prosperity there are certain to be great land deals in order to create suburbs for such a capital. For some time past Ghazirah and Rhoda Islands have been in great demand for villa and private dwellings.

far enough from the Nile to have a beautiful day air and enjoying the cool northern breezes from the river and from the Mokattam. Excellent Government roads traverse the whole property, a modern electric tramway is soon to be constructed right across towards Matarieh and Heliopolis beyond, while the best train service in Egypt brings Koubbeh residents in Cairo within the space of twelve minutes from no less than three stations.

VALUE OF KOUBBEH ESTATE.

His Highness the Khedive drives daily into Cairo from Koubbeh Palace in a little over half an hour; and it is well known that his Highness has never slept at the Abdien Palace in town, and is never likely to do so while he can enjoy the invigorating air of Koubbeh. It is believed that the practical development of this estate will be of immense value to permanent residents of the capital, and as soon as houses, hotels, and shops arise in this truly ideal garden city there will be few people remaining at night in town.

THE LATE MR. BARKER.

The funeral of the late Mr. Henry Barker took place yesterday afternoon at 3.30 o'clock, from deceased's house in the Greek quarter. A very large cortege of friends of the deceased followed his mortal remains to the Old British Cemetery at Rosetta-gate, where the burial service was read by Rev. Canon Ward, assisted by the Rev. Longley.

BULLETIN DE LA BOURSE.

(Aujourd'hui à midi et demie.) Ainsi que nous l'avions prévu, le mieux s'accentue et s'est en hausse sur presque toute la cote que nous citons. On est de plus en plus persuadé en bourse que, grâce à découvert et aux bas niveaux atteints, une reprise notable ne peut manquer de se produire dans le courant de la semaine prochaine.

PASSENGERS LIST.

DEPARTURES. Par S.S. Niger left for Marseilles yesterday: Mr. Crozier, Mr. Beggs, Mr. Ferris, Mr. Franc, Mr. Margard, Mr. and Mme. Vinci Mr. Tony, Mme. and Mile. Ferry, Mrs. Stewart, M. Ben, Mrs. Cooper, Mr. Chen, Mr. Shall, M. de Villar, Mr. and Mme. Brody, Mr. R. Conconi, Mme. Leocordier, Mr. Moukbel, Sir R. and Lady Hamilton Lane, Mr. Le Tote, Mr. Howles, Mr. Brooks, Miss Bailey, Mr. Wickson, Mme. Genty, Mr. and Mme. Staver, Mile. Champs, Mme. Danbany, Mr. Contain, Mr. M. M. J. M., Mr. Doble, Mr. Andre, Mme. Holmes.

ANGLO AMERICAN HOSPITAL BALL.

The sale of tickets for the above mentioned ball has been almost unprecedented this year and the funds of the hospital must have been swelled considerably by the proceeds. There having been no dance of the same description for several seasons, everyone was anxious to show their appreciation of the good work done by the hospital, with the result that close on a thousand people were present at the ball, and the number of tickets bought was greatly in advance of this number.

THE KHEDIVE.

H.H. the Khedive gave a special audience yesterday to H.E. the Sirdar. As already stated, his Highness will probably visit his properties near Alexandria next week.

STEAMER MOVEMENTS.

The S.S. Austrian (Wassott and Livran on line) left Malta yesterday and is due here next Tuesday with general cargo from Antwerp and London.

Caffari's Co-Operative Markets, Ltd.

La Société CAFFARI'S CO-OPERATIVE MARKETS LIMITED a l'honneur de porter à la connaissance de l'honorable Colonie Israélite qu'elle a créé dans son marché situé rue Kasr-el-Nil, près du Head Quarters de l'Armée d'Occupation, une section spéciale pour la vente de la meilleure qualité de viandes d'agneau et de bœuf caacher sous le contrôle de surveillance israélite nommés spécialement à cet effet, à partir du 10 Mars 1907.

MILITARY TAILORS. EGYPTIAN ARMY OUTFITS A SPECIALITY. RIDING BREECHES. F. Phillips & Co. LADIES' TAILORS. (HIGH CLASS WORK ONLY) CAIRO & ALEXANDRIA.

PERSONAL AND SOCIAL.

Lord Egerton of Tatton and the Duchess of Buckingham have also returned to their old quarters at the Savoy after their short stay in Helouan.

Sir R. and Lady Hamilton Lang left Cairo yesterday for England.

Sir Leslie and Lady Huntington, with their family are staying at the Savoy; and Sir Benjamin Baker has returned there after his trip to Upper Egypt.

Mr. and Mrs. Cochrane entertained a party at dinner in one of the private dining-rooms of the Savoy Hotel last night. The guests included: Lady Cromer, Major General and Mrs. Bullock, Mrs. Bullock, Comtesse della Sala, Lady Newborough, Col. Cuthbert, Lady Blanche Smith, Col. Granville-Smith, Lady Louisa M-genis, Col. and Mrs. Drummond Hay, Commandant Malmusi, Major Hokiou, Major Owen, Mrs. Fraser, Mr. Mitchell Innes and Mr. Lyons.

The Savoy Palace Hotel has since its opening become the favorite rendez vous of the élite of Alexandria. In the crowded dining-room last night we remarked amongst other hosts the following: MM. M. Bolonachi, R. Ménéasse, Colucci, Hassan Kiasim Bey, Kiasim Bey Juhannidis, Bedros, Mucos Galliohi, M. Ham Bey, Mustapha Bey, Sacka Salim Bey, Léon Aghion, A. Bolonachi, Agop Barta Bey, Tagher, etc.

The Judicial Adviser has inspected the prisons and court-houses at Simbelawé, Manisourah, Damietta, and Mehallet Kobra.

Mr. James Currie has arrived at Cairo from Khartoum.

Sand Pasha Zughloul will visit Dakahlieh province on a tour of inspection next week.

Mr. and Mrs. Timins, with their two children, are about to become permanent members of the English Colony in Cairo. Mrs. Timins is the daughter and grand-daughter of English Colonial Governors. Her father, the late Arthur Barkly, C.M.G., the last English Governor of Heligoland, was in his turn the son of Sir Henry Barkly, Governor of Australia, the Cape, and other places.

Col. and Mrs. Sydney Paterson, who spent the best part of last season at the Savoy, are once more back at the same hotel.

M. Serra of the Italian Consulate, in Buenos Ayres, has been appointed first secretary to the Italian Diplomatic Agency in Cairo.

H.M. the King of Serbia has conferred the Order of St. Lawi on Piot Bey, head of the Veterinary Department of the Alexandria Municipality.

Mr. Philip S. Taylor, who has for over ten years been employed on the editorial staff of the "Egyptian Gazette," has been appointed Assistant Editor of the "African World," London, and leaves for England shortly to take up his new post. He will bear with him our best wishes for his future success.

Dr. D. J. Démétriadis and Mr. Gentili have each contributed £2 to the funds of the Asile Rodolph in memory of the late Mr. Henry Barker. Messrs. R. and O. Lindemann have sent £1 and Mr. Demetrius Papageorge P.T. 100.

NILE SERVICE TOURISTS.

List of Passengers by the P.S. Hatazo which left Cairo yesterday: Mr. A. Stanhope Adrich, Miss O. M. Aldrich, Miss E. M. Clarke, Mr. G. Dittmar, Miss K. C. Hare, Mr. and Mrs. William Thomas, Miss Blanche B. Cox, Miss E. M. Yoder, Mrs. A. T. Goodwin, Miss M. W. Triplett, Mr. Myron I. Low, Mrs. Low, Mr. B. F. Harnes, Rev. and Mrs. Hallowes, Mr. J. B. D-ane, Mr. F. Mortimore, Mr. and M. S. E. Sheltou, Miss T. H. Mble, Mr. and Mrs. Stantor, Mr. and Mrs. R. Greighton Ward.

BERLITZ SCHOOLS OF LANGUAGES.

French, German, Italian, Greek, Arabic, etc. Private Lessons, Residence Lessons, taught by Native Masters. ALEXANDRIA: 12 Rue Rosette, to above (Zissia Theatre.) CAIRO: 1 Sharia Kamel.

LE KHEDIVE Company.

The world renowned Laurens Cigarettes. can be obtained in their new artistic shop, Kasr-el-Nil street, opposite the Savoy Hotel. Also the best Havana Cigars specially selected for English and American connoisseurs, and sold at New York and London prices. The company are purveyors by appointment since many years to the Regies of France, Austria, Hungary, Italy, Spain, Tunis, etc., to their Majesties the Kings of Italy and Spain, to the Household of H.H. the Khedive, to H. R. H. Prince Charles of Bavaria, etc., etc. LONDON ADDRESS: 17 Hanover Square, W. Agencies and depots in all parts of the world.

TELEGRAMS.

PARIS IN DARKNESS.

EFFECTS OF ELECTRICIANS' STRIKE.

PARIS, March 8. The city was in darkness last night owing to a strike of electricians. Only one theatre and one music hall were open. Balls and concerts were abandoned. Policemen carrying torches replaced the street lamps. The cafes lit candles. The newspapers cannot be published. (Reuter)

PARIS, March 8. Thirteen hundred electricians have gone on strike. Several quarters of the city are in darkness. All the theatres are closed. Most of the newspapers, having no motive power, will not be able to appear. (Havas)

GERMANY AND ABYSSINIA.

LEGATION FOR ADIS ABEBA.

BERLIN, March 8. The Budget Committee of the Reichstag has agreed to vote £9,000 for the building of a Legation at Adis Abeba. (Reuter)

GERMANY AND MOROCCO.

THE CHIEF OF THE POLICE.

BERLIN, March 7. The "Corriere della Sera," of Milan, pretends that Germany wishes to bring the Sultan of Morocco to postpone the appointment of Colonel Muller as Chief of the Police in order that a German police corps might be formed. Everybody knows, however, that it was the German Government who brought about the selection of a Swiss officer for the post. (R.)

GERMANY AND PERSIA.

A CALUMNY.

BERLIN, March 7. The "Vossische Zeitung," in an article, says that the news contained in the telegram from Teheran published in the London "Daily Mail" on the subject of the pretended intention of Germany to occupy the mining territory on the Taroo Persia frontier is ridiculous, and that the story was invented to calumniate Germany. (Reuter)

GERMAN COLONIES.

BERLIN, March 8. The Reichstag has passed, at the second reading, the credits for Africa. (Havas)

DEVELOPMENT OF TURKEY.

BRITISH CO-OPERATION.

CONSTANTINOPLE, March 8. It has been confirmed that an Anglo-French syndicate composed of the Bank of England and the Imperial Ottoman Bank has bought the property of the Constantinople Quay-Company. This fact, coupled with the granting to the Lynch Company, at the instance of the British Embassy, of permission to run three steamers on the Tigris, is regarded as evidence that British co-operation is promoting the development of Turkey. (Reuter)

FEMALE SUFFRAGE BILL.

TALKED OUT IN THE COMMONS.

LONDON, March 8. HOUSE OF COMMONS.—Mr. Dickson's private Female Suffrage Bill was talked out. Extraordinary precautions were taken by the police to prevent suffragettes from effecting an entrance to the House. Sir H. Campbell-Bannerman left the decision to the House but personally supported the Bill. (Reuter)

TELEGRAMS.

THE GENERAL ASSEMBLY.

NO ACTION BY GOVERNMENT.

LONDON, March 7. HOUSE OF COMMONS.—Mr. Dillon asked what the Government proposed to do with regard to the resolutions passed by the Egyptian General Assembly. Sir E. Grey replied that no action on the part of the Government was necessary. (Reuter)

DOWAGER-EMPRESS OF RUSSIA IN LONDON.

LONDON, March 8. The Dowager Empress of Russia has arrived. The Queen and the Prince and Princess of Wales welcomed her at the station. The proceedings were very quiet. Elaborate precautions were taken for the safety of the Empress. (R.)

ARMY AND NAVY.

(FROM OUR OWN CORRESPONDENT).

LONDON, March 1. Colonel F. W. N. McCracken, D.S.O., Royal Berkshire Regiment, commanding the 2nd Battalion, recently in Egypt, will shortly vacate the command on completing his four years at its head. He will, it is understood, be succeeded by Major R. N. Gamble, D.S.O., second in command of the battalion.

Lieutenant C. J. Murray, coldstream Guards, lately doing duty with the Guards' Depot, Caterham, has been elected for the appointment of aide de camp to Sir E. Percy Girouard, the new High Commissioner for Northern Nigeria.

None but the most sanguine expect to see Mr. Haldane's scheme of army reform carried out in anything like its entirety. The scheme has been put very nicely by its author, but it is practically theoretical, and will be found impracticable in many respects. His interference with the Imperial Yeomanry has caused much alarm in that force, and if he carries out his avowed intention of reducing its status to that of the regular force he will assuredly ruin it. The Yeomanry are drawn from a very limited class, and socially they are at the head of the auxiliary forces. His proposal to amalgamate the Militia and Volunteers is preposterous. The two forces will no more amalgamate than oil and water. They are in many respects diametrically opposed, and the social element invariably counts in these things. At the same time every credit is given to Mr. Haldane for his bold attempt to drag the army out of the quagmire in which it is involved. At best, it is only an attempt, for the military needs of the Empire will never, never be supplied until some kind of "compulsory volunteering"—a phrase now well on its legs—is in force.

Captain H. B. Kelly, who has of late been in command of the first-class battleship Venerable and was flag-captain to Vice-Admiral Bridgeman, second in command of the Mediterranean Fleet, has been appointed to succeed Captain L. Vason in command of the first-class battleship King Edward VII. He will act as flag-captain to Lord Charles Beresford when that officer takes over command of the Channel Fleet.

Captain C. L. Napier, the new officer in charge of the naval establishment at Sydney, is a very clever and popular officer, and he had the advantage of having seen a little bit of the rough side of his profession up the Nile in the early eighties. It is over 32 years since he donned the uniform, and his subsequent promotions ran—sub-lieutenant, 1881; lieutenant, 1884; commander, 1897, and captain, December, 1902. He was a lieutenant of the battleship Alexandra in the Sudan War, 1884, and with the Naval Brigade went up the Nile in the effort to carry relief to gallant Gordon, then immured in Khartoum (medal with clasp, Khedive's star).

EGYPTIAN INVESTMENT AND AGENCY.

The third ordinary general meeting of shareholders in the Egyptian Investment and Agency, Ltd., was held on 28th February at Baltic House, Leadenhall-street, E. C. Sir Frederick W. R. Fryer, K.C.S.I., Chairman of the company, presiding.

The Chairman: Gentlemen,—You will, no doubt, agree to allow the report to be taken as read (Hear, hear.) The results of our second year's trading have, as I think you will admit, been eminently satisfactory. For the year under report we have made a net profit of £13,866 1s 10d, as against £8,987 2s 6d in the previous year. In these figures we have not taken into account the appreciation in value of our investments, which amount, according to a recent valuation, to over £30,000. Our expenses for the year have been £5,336 7s 4d, as against £5,669 1s 7d in 1905. You will see that we have succeeded in reducing expenses by £1,332 15s, and have thus redeemed the promise we made last year to keep our expenses to as low a limit as is possible, consistently with efficiency. We have again written off one-third of our preliminary expenses and think that next year we shall be able to write off the remaining one-third. We shall then have discharged the whole amount due on account of these expenses. The balance at credit of profit and loss account is £11,935 5s 10d, in which is included £705 7s 3d, the balance brought forward from the previous year. The directors propose that the balance be disposed of as follows:—In payment of a dividend of 20 per cent., free of income-tax, on the paid-up capital of the company (£50,000), £0,000; to be carried forward (subject to a justment of income-tax), £1,893 5s 10d—total £11,893 5s 10d. These results will, your directors trust, not disappoint your most sanguine expectations. I told you at our last meeting that the flotation of the Building Lands of Egypt, Ltd., and of the Associated Cotton Ginners of Egypt, Ltd., had just fixed our hopes and realised considerable profits. During the year the Building Lands of Egypt absorbed the Egyptian Trust and Investment, Ltd., and have increased their capital to £390,000. Their shares are now at 50 per cent. premium and represent, perhaps, less than their properties are worth.

EGYPTIAN COTTON CROP.

The associated cotton ginners paid for their first season 10 per cent., notwithstanding a very small cotton crop. This year, with a much bigger cotton crop, a considerable increase in profits may be anticipated, and we have a large interest in an exceedingly profitable industrial concern, two-thirds of whose capital is represented by actual value in land property alone. The undertaking of the company is, we consider, one of the finest industrial investments in Egypt. In December last we offered to the public the Sihi Salem Estates of Egypt, Ltd. The company was formed to purchase 14,500 acres of very promising cotton land at £34 10s per acre. Out of this area 9,000 acres are already leased, thus yielding an immediate revenue. The whole of the unleased area is generally good land and it should soon be brought under cultivation. With the exceedingly high prices prevailing for urban land the future in Egypt lies, we think, with agricultural lands, and our managing director advises that few properties have before them a greater future than this estate. We have one or two other projects in hand, which we hope will prove sources of profit to the company, while we have done a good business in bull-dozing. Our commercial branch has worked well. It has made a profit of £1,690 9s 5d, and we consider that it is likely to do better than this in the future. The profit is arrived at after deduction of the manager's commission, and after due interest has been charged for the funds employed, which is profit to the company. Your directors have continued the policy of keeping their assets in a thoroughly liquid state, and propose to adhere to this policy, which, though perhaps not so startlingly lucrative in times of prosperity as the policy of locking up capital in land, will, they are assured, be thoroughly justified when prices have attained their full height, and has, at any rate, this merit, that our assets are readily realisable.

Our managing director in Egypt reports that Egypt has profited during the past year by a big cotton crop sold at high prices, and though, perhaps, exaggerated speculation has been carried on in land round Cairo, still the general prosperity of the country is very great and is likely to increase, and the commercial prospects of the country are excellent.

NO PRESSING NECESSITY FOR A RESERVE FUND.

Your directors have not deemed it necessary to make any special payment to reserve as yet, although the creation of a reserve is an object which they have in view, because our investments are in the nature of a reserve, and with an appreciation fund of over £30,000 there is no pressing necessity for any further reserve. Mr. Miel, our manager, has again proved that our appreciation of his capabilities was correct, and Mr. Hewett has assisted him satisfactorily. Mr. Dreokmeier has been very active in the development of the commercial branch, which we trust will be found to be a very useful adjunct to our business. Mr. H. O. King, our secretary, and our staff in Egypt and in London merit our cordial thanks for their good work and for their devotion to our interests. Since the last general meeting Mr. Barré A. H. Goldie has been elected to a seat on the Board, and the shareholders are asked to confirm his appointment. The auditor, Messrs. B. L. 1901, Kerr and Wyatt, retire under article 140 of the articles of association, but offer themselves for re-election. I trust that the shareholders will consider that the report of our proceedings for the past year is quite satisfactory, but I shall be quite pleased to

answer any questions any shareholders desire to ask. Mr. C. Stewart Cox, one of our directors, I may say, is unavoidably absent. He fully intends to be present, but I suppose he has been delayed by the fog. I now beg to propose:—"That the directors' report and the annual statement of accounts for the year ended 31st December, 1906, be adopted."

Mr. R. P. Sallon, M.L.E.E., seconded the resolution.

On being put to the meeting, it was unanimously adopted without discussion.

The Chairman next moved:—"That a dividend of 20 per cent., free of income-tax, on the paid-up capital of the company be declared payable on the 5th March next, absorbing £10,000, and that £1,893 be carried forward."

Mr. B. A. H. Goldie seconded the resolution, which was also adopted.

Masters' Silver Keywind 'Veracity' Lever 30/- Gold Keyless £5. Famed throughout the world for true time-keeping. With a Masters' 'Veracity' watch you have 'precision in time-keeping,' not one day gaining, losing time or stopping but 30 years true time-keeping in any climate. Lever movement, jewelled, compensation balance, dust-proof cap, bold dial, solid silver cases, gold hands. Price 30/- plus postage to any address in the world, or send 15/- now and pay balance when you receive the watch. Transport Office, Cape Town. I beg to acknowledge receipt of watch, and all who have seen it say it is a splendid article for the money. Yours, etc., J. COLLINGS.

GUARANTEED PURE BRITISH MANUFACTURED SOFT SOAP. SPECIAL BRANDS FOR TROPICAL CLIMATES. CASTOR OILS. PHARMACEUTICAL FIRSTS & SECONDS. BARRELS & CASES. HOUSEHOLD CLEANING & TECHNICAL PURPOSES. TINS DRUMS OR BARRELS. The Hull Oil Manufacturing Co. Ltd. STONFERRY. HULL, ENGLAND. Tel. Address: 'HOMCO HULL'.

F. DAVIDSON & O. REGENSTREIF. HOTEL CONTINENTAL BLDGS., CAIRO. (HEAD OFFICE: 101, PORTLAND ST., LONDON.) OPTHALMIC & MANUFACTURING OPTICIANS. BY APPOINTMENT TO THE ARMY OF OCCUPATION HOSPITAL AND Contractors to the British & Egyptian Governments. OCULISTS' PRESCRIPTIONS A SPECIALITY. Patentees & Sole Makers of the "Effredo" Sun-Glasses. SOLE AGENTS IN EGYPT FOR: ROSS' TD. Prism Binoculars &c. F. BARKER & SON, Compasses (Prismatic & Ordinary) Anovida &c. HAL. BROOKS, Surveying Instruments &c. THE BEST LONDON MANUFACTURERS. 20991-7-12-7.

Ships, Steamers, Launches, Sail & Steam Yachts. ALL KINDS RIVER & SEA CRAFT, NEW AND SECONDHAND, SALE OR PURCHASE. T. C. JORDESON, 112, Leadenhall Street LONDON. Estimates given for building. 28163-26x 4

Societe Internationale des Employes D'ALEXANDRIE. SIEGE SOCIAL RUE SIDI EL METWALLI No. 30 ET RUE HAMMAM EL ZAHAB No. 1 AU 1ER ETAGE. BUREAU DE PLACEMENT. Un professeur de français et d'arabe desire être employé dans une maison de commerce ou de banque à partir de 4 h. 1/2 p.m. pour se familiariser avec la comptabilité, même gratuit. M. Excellentes références. S'adresser au Président de la Société Internationale des Employés. Une bonne vendeuse de nouveauté parlant le français, l'anglais, l'italien, l'allemand, le grec, le russe, l'arabe et le turc demande l'emploi. Un Français aide-ingénieur desire une place de surveillant de travaux. Deux vendeurs de confection pour hommes demandent une place. Un comptable gagnant actuellement £ 16 par mois et disposant des meilleures références desire améliorer sa situation.

N.B.—Pour tous renseignements s'adresser au Siège Social de la Société, Rue Sidi el Metwalli No. 30 et Rue Hammam el Zahab No. 1 au 1er Etage. Le Secrétariat est ouvert tous les jours, excepté les dimanches et jours de fête, de 7 h. 1/2 à 8 h. 1/2 du soir. Les insertions ci-dessus sont faites gratuitement par les soins de la Société et seuls les sociétaires peuvent en bénéficier. Les personnes qui adressent des demandes à la Société, sont priées de joindre un timbre pour la réponse. 2-4-07

BOVRIL. Qu'est ce que c'est BOVRIL? BOVRIL est le produit garanti du meilleur bétail qui existe. C'est un repas à la minute qui protège contre les intempéries. "BOVRIL" et "Bonne Cuisine" sont deux mots qui disent la même chose. BOVRIL répond à une nécessité; il est non seulement une boisson délicate et saine, mais il est encore indispensable pour préparer instantanément des soupes et sauces appétissantes. BOVRIL n'a pas de rival pour corser les plats les plus recherchés. BOVRIL répare l'organisme fatigué.

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REVUE COMMERCIALE

Coton.

Un de nos amis, qui pourrait faire partie de l'archiconfrérie des baissiers de nature à laquelle on prétend, à tort ou à raison, que nous appartenons, et cela parce qu'il se laisse plus souvent guider par le bon sens qu'entraîner par les courants factices que crée la spéculation, nous disait, pas plus tard que ce soir, que ce n'est pas cette fois que les intéressés à la hausse pourraient se payer notre tête. Et de fait, il a raison, car ce n'est pas avec une réaction de plus d'un tallari en trois jours que l'on pourrait tourner en ridicule nos prédictions de modération et nos idées de baisse. A la rigueur même, nous dirions que les intéressés pourraient être intervertis, mais cela serait peu charitable de notre part, d'autant plus que nous avons l'habitude de nous montrer magnanimes (en voilà de la modestie!) dans le triomphe et que nos prévisions commencent à peine à se réaliser. Aussi, nous nous limiterons pour aujourd'hui à constater les faits et à ne rien dire qui puisse rebouter ceux qui nous dénigraient la semaine dernière et qui, probablement, vont chercher à rentrer dans nos bonnes grâces en nous faisant les yeux doux, ou peut-être même nous faire l'honneur de nous demander quelle est notre opinion à présent!

Nos lecteurs nous pardonneront ces plaisanteries, un peu lourdes si l'on veut, mais un brin de bonne humeur est bien permis quand on ressent une certaine satisfaction d'amour-propre, quelque petite qu'elle soit! Et puis à quoi cela nuirait-il?

Ceci dit, passons à la revue du marché. Les deux premières journées ont été chaudes, voire même extravagantes, car c'est pour ainsi dire d'émbrée avec de la baisse en Amérique et sans le moindre encouragement de côté des exportations, que le Mars a été porté à 23 5/32!! A ce point, tout paraissait feu et flammes et les haussiers semblaient même ne plus connaître de bornes à leurs illusions, quand tout à coup est survenue une circonstance, toute fortuite, qui a tout changé et a renversé tous les calculs.

Des demandes pressantes d'argent, pour satisfaire des pertes subies sur les valeurs, n'ayant rencontré qu'un refus catégorique auprès des agences auxquelles elles étaient adressées, à moins de liquider la position, ont forcé les détenteurs de contrats à se soumettre à cette condition et, comme conséquence, les ordres de vente ont commencé à s'élancer de tous les côtés. L'importance des réalisations nécessitées par la situation financière ont naturellement provoqué la réaction et c'est dans la soirée du 22/32 pour le Mars, minimum de la semaine, que nous nous sommes acheminés.

A première vue on reste étonné de la rapidité de la baisse et de son ampleur, mais si l'on songe à l'exagération du mouvement de début et à l'élevation du niveau auquel nous sommes en fait vite parvenus, on se rend compte que la réaction à cela est peut-être même par trop exagérée et que les choses n'ont pas été plus loin.

Certes tout n'est pas fini avec la vieille récolte, surtout si par malheur nous devions avoir demain une fièvre dans le genre de celle du premier de mois; mais, en nous en tenant simplement à ce que nous avons déjà vu, nous sommes en droit de nous attendre à ce que la hausse a une limite et que si les manipulations réussissent quand il y a du découvert, elles restent absolument sans effet et deviennent le plus souvent dangereuses quand la contre-partie réelle est renouée par la marchandise effective. Et c'est notre avis, et ce qui nous le prouve, c'est, sinon l'indifférence, du moins le peu d'importance des vendeurs et la grande anxiété des acheteurs à vouloir reporter le Mars sur Mai. Il a fallu, de 11/16, monter à 31/32 de tallari pour arriver à obtenir ces transferts. Avec ce qui a été payé de Novembre à Janvier et ensuite de Janvier à Mars, cela fait un joli denier et nous voudrions bien voir comment le haussier pourra s'en tirer, surtout s'il persiste à vouloir aller jusqu'au bout, ce qu'il ne pourra faire qu'en payant encore d'autres gros reports. Rien que l'idée qu'on peut aller l'erreur du spéculateur nous fait frémir sans oublier qu'il y a encore des gens qui semblent surpris que malgré la hausse de 17 tallari au niveau de 24 personnes, ou presque personne parmi les haussiers n'ait gagné de l'argent.

Des quantités énormes ont été reportées aux conditions précitées et cette circonstance a aidé beaucoup à augmenter le chiffre des transactions; d'autres aussi et en grand nombre le seront encore, car les acheteurs sur le Mars font défaut et en fait de réalisations, s'il doit y en avoir, il n'y aura que de choses à l'air.

L'indécision de la vieille récolte va de ce trouver concentré sur le Mai uniquement et bien fut serait ce qui pourrait prouver que la fièvre sera favorable au haussier. A moins d'un rapprochement ultérieur entre la nouvelle et l'ancienne récolte et, par conséquent le marché, par la baisse de cette dernière, ce qui ferait changer les dispositions de la filature, l'issue pour le Mai ne peut être que faible, d'autant plus que beaucoup d'arbitrages, comme nous l'avons déjà dit, semblent décidés à ne rien reporter sur Juillet.

La tenue de la nouvelle récolte a été beaucoup plus régulière et moins agitée que celle de l'ancienne, et comme le résultat du mois qui a eu lieu sur le Novembre, nous trouvons le cours de cette dernière en perte d'un demi tallari sur le maximum de 21 1/32 atteint à un moment donné, mais restant toujours avec 1/2 tallari de hausse sur le cours de la semaine dernière, le prix s'est élevé à 21 1/16. Bien profité pour ceux qui ont su décider à acheter le Novembre et vendre le Mars. Dans

Slaves to Spring Catarrh Restored to Health by Pe-ru-na.

SPRING THE TIME TO CURE CATARRH.



MISS LYDIA HERZIGER

Miss Lydia Herziger, Grand Recorder of American Daughters of Independence, writes from Neenah, Wis., as follows: "I have used Peruna now for four years, each Spring and Fall, and it keeps me perfectly well and strong. I am able to continue working and do not have to take a three months' rest, as I used to do every year. This is a great comfort to me, as I was not able to afford such a long rest. I find that it is a great preventative for colds and coughs and soon rids the system of all disease and is an admirable medicine. I can honestly endorse it."—Lydia Herziger.

Pe-ru-na Invigorates Mind and Body.

Hon. Wm. G. Hunter, Ex-member North Carolina Legislature, writes from the Census Office Building, Washington, D. C., as follows: "The greatest family medicine ever discovered, in my opinion, which comes from experience as well as observation, is Peruna. The most common affliction to humankind is a bad cold. Peruna drives it out of doors, wards off catarrh, invigorates and gives fresh strength to mind and body. I give Peruna my unqualified endorsement."—Wm. G. Hunter.

Takes Pe-ru-na Every Spring.

Miss Tilly Marx, 421 14th St., Milwaukee, Wis., writes: "I am pleased to endorse Peruna, as I found it very efficient in ridding my system of a severe cold and catarrhal trouble, after I had tried many other remedies without getting relief. I took Peruna for two weeks, when I was much better, and in two weeks more I was entirely rid of the cold and catarrh. I shall take it every spring as a tonic, as I found that it made me much better in every way."—Tilly Marx.



MR. JAMES A. MOODY

Mr. James A. Moody, Ex-president Board of Education, Mineral Co., W. Va., writes from 314 Massachusetts Avenue, N. E., Washington, D. C., as follows: "My family have used Peruna for several years past with excellent results and I take pleasure in testifying to its superiority as a remedy for catarrh. Every spring that dreaded disease will show up in my family and we always turn instinctively to Peruna to ward it off. It has never yet failed, and I never lose an opportunity of recommending it to my friends."—James A. Moody.



HON. WM. G. HUNTER



MISS TILLY MARX

Spring Catarrh.

Almost every one has come to believe that spring is a season that brings derangements of the body dependent on blood impurities. This belief is an old one, is nearly universal, and has arisen, not as the result of the teachings of the medical fraternity, but has been learned in the bitter school of experience.

Nervous Depression.

Depression of the nervous system at the approach of spring is a fertile source of blood impurities. There are general lassitude, dull, heavy sensations, continual tired feelings, with irregular appetite, and sometimes loss of sleep.

That Tired Feeling.

That tired feeling, which is the natural result of the depressing effect of warm weather immediately after the invigorating cold of winter, quickly disappears when Peruna is taken.

The Proper Remedy.

Peruna meets every indication and proves itself to be perfectly adapted to all their varied peculiarities. Peruna invigorates the system, rejuvenates the feelings, restores the normal appetite and procures regular sleep.

Do Not Delay.

Get a bottle of Peruna when the first languid feelings make themselves apparent in the spring. Take it according to the directions on the bottle. Continue this treatment through the first months of spring.

This course of treatment is no experiment; it is as positive in its results as any fact of science can be.

A Spring Tonic.

Almost everybody needs a tonic in the spring. Something to brace the nerves, invigorate the brain, and cleanse the blood. That Peruna will do this is beyond all question. Everyone who has tried it has had the same experience as

Mrs. Winnifred Power, an artist, who, in a recent letter from 246 7th St., Portland, Ore., says:

"I am pleased to speak a good word for Peruna, as I found it an excellent tonic and spring medicine and very effective in ridding the system of cold and catarrh."

"About two years ago my system was all run down in the spring and I thought I would try and see if Peruna would be of any assistance in bringing back my health and strength."

"I found that it was splendid and all the medicine that I needed. In a little over a month I was well and did not need to take any more medicine."

"I shall recommend it to every one in need of a tonic, and know that I have only to take a few doses of Peruna when I take a cold and I will soon be over it."—Winnifred Power.

Nature's Assistance.

Spring is the best time to treat catarrh. Nature renews herself every spring. The system is rejuvenated by

spring weather. This renders medicines more effective.

A short course of Peruna, assisted by the balmy air of spring, will cure old, stubborn cases of catarrh that have resisted treatment for years.

A Word of Advice.

To those who have been afflicted with chronic catarrh we wish to say that the spring season affords you a splendid opportunity to get rid of your disease.

It may be you have been afflicted for several years; you may have tried different remedies. Perhaps you have become discouraged.

Now Is Your Opportunity.

This failure was during the winter months. But now is your opportunity. Nature comes to your assistance at this season.

Just help her a little and she will bring you out of the quagmire in which you have been floundering so long. Give Nature a little assistance lest her struggles be in vain.

A Typical Case.

Geo. M. Fillmore, late 1st Lieut. 8rd U. S. Artillery, writes from 909 L St., N. W., Washington, D. C., as follows:

"I brought forward from winter into spring a sickening case of catarrh which was making existence miserable for me, until I was induced to try a bottle of Peruna."

"An immediate improvement gave me hope, if not relief. I kept up taking Peruna and it has so strengthened and relieved me that I am now confident of a cure. I heartily endorse Peruna for catarrhal affections and as a tonic for their weakening effects."—Geo. M. Fillmore.

A short course of Peruna now will be just in time. During the month of April you will find the strategic time to rid yourself of chronic catarrh, one of the most persistent, stubborn diseases in the whole list of human ailments.

After you have tried it you will say Peruna is positively the best spring medicine you have ever used.

A great many years of extensive trials of this remedy in this class of derangements have demonstrated that there are no failures.

Thousands of Testimonials.

Thousands of cases might be quoted in which Peruna has rescued people from the ravages of spring catarrh, and put them on a good, solid foundation of health.

We can give our readers only a slight glimpse of the vast array of unalloyed endorsements. Dr. Hartman is constantly receiving. No other physician in the world has received such a volume of enthusiastic letters of thanks.

If you do not derive prompt and satisfactory results from the use of Peruna, write at once to Dr. Hartman, giving a full statement of your case and he will be pleased to give you his valuable advice gratis.

Address Dr. Hartman, President of The Hartman Sanitarium, Columbus, Ohio. All correspondence held strictly confidential.

For special directions everyone should read "The Ills of Life," a copy of which surrounds each bottle. Pe-ru-na is for sale by all chemists and druggists at five shillings per bottle or six bottles for twenty-five shillings. Those wishing direct correspondence with Dr. Hartman and can wait the necessary delay in receiving a reply should address Dr. S. B. Hartman, Columbus, Ohio, U.S.A. The following wholesale druggist will supply the retail drug trade in Alexandria, Egypt. MAX FISCHER, Cairo and Alexandria, Egypt.

tous les cas cela nous indique la faiblesse de la spéculation, qui ne demande qu'à gagner du temps en se servant sur les cotations les plus élevées, même au prix des sacrifices qu'il faut faire pour devenir richeux à force de spéculer les uns aux autres.

On dit que la filature n'a rien fait pendant la semaine pour la prochaine récolte. Nous ne sommes pas en mesure de contrôler le renseignement, mais pour toute personne au courant des habitudes de la filature, cette assertion n'est nullement surprenante, car la consommation, en général, se retire du marché de ce qu'il est agité et on s'occupe.

Le marché de disponible a marqué tout à fait d'arrêt, tant à cause de l'exiguïté du choix, que faute de demande du dehors ou de besoins importants des exportateurs. Ce que les derniers n'ont pas pris, a été acheté par les arbitragistes, ce qui fait qu'une forte quantité de marchandise est sous clef pour ne réapparaître sur le marché qu'à plus tard et c'est là la cause de la rareté du coton à la vente.

Quant aux prix, pour la raison susdite, ils sont restés fermes à la même cote que vendredi dernier et ce malgré la baisse de 1/4 de tallari qu'il existait entre les contrats au moment de l'établissement de la cote.

Les exportations de la semaine ont constitué une surprise agréable pour les haussiers et à laquelle notre marché n'est pas resté indifférent. Leur total n'a pas dépassé 210 0 Balles, contre 26 000 Balles en 1906. Au fond la différence n'est pas énorme, mais le marché se montre peut-être trop influencé par anticipation par l'assertion de beaucoup d'exportateurs que la semaine prochaine sera très petite au point de ne pas atteindre les 14 000 Balles de l'année dernière.

Le mouvement de la récolte se maintient bien et comme recit nos sommes déjà à près de 6.500 000 cantars. Quant nous contester après cela les 7 millions de cantars comme le montant total de la récolte. Pour peu que ce chiffre soit un peu plus élevé, nous aurons 7 millions comme un minimum, comme du reste cela en a l'air!

Pour ce qui est du partage des exportations, les proportions restent à peu près les mêmes pour les différentes contrées, l'Angleterre se présentant toujours avec un surplus de 29.0 0 balles, le Continent avec 25.000 et l'Amérique avec 26.000.

Quant au stock, malgré les 600.000 cantars exportés en plus qu'il est actuellement de 3 000 cantars supérieur à celui de l'année dernière à la même date. Si les exportations baissent réellement comme on le présume, cela doit être le cas, ce ne sera pas d'une pénurie, mais bien d'une pléthore de coton que l'on ira par se plaindre pour le restant de la campagne.

Liverpool a complètement changé d'allure pour les égyptiens disponibles et au lieu des copieuses ventes du Février, c'est à l'ancien

de 100 et 200 balles que le dit marché est revenu. Nous ne saurions dire si cela provient d'une cessation de la demande, ou d'un épuisement du choix, mais ce qui est un fait, c'est que le disponible s'est maintenu au maximum atteint de 11 5/8, soit 3/16 de plus que la semaine précédente, tandis que les futurs finissent en perte de 12/64 pour le Mars qui est plus qu'à 11 18/4. Dans l'intervalle, il avait été pour un jour à 11 4/64. La nouvelle récolte par contre se sont entés bien, la cote d'aujourd'hui étant de 10 48/64 pour le Novembre.

Contrairement aux égyptiens, le spot américain a été plus actif que la semaine précédente et avec une hausse à peu près égale pour toutes les positions. En effet, le spot est à 5.82, le Mars-Avril à 5.87 et le Juillet-Août à 5.82, ce qui n'est respectivement 10, 11 et 10 points d'avance depuis Vendredi dernier.

Après qu'on avait eu le plaisir de vendre les américains dans les prix de 5.40 et 5.45, aujourd'hui Liverpool et New York trouvent qu'avec 40 points de plus le cours est tentant pour acheter. On dirait que leurs marchés ne leur offrent pas de contre-partie suffisante et qu'ils cherchent à déverser leurs portefeuilles sur l'Étranger!

Graines de Coton

Comme récoltes, il n'y a pas à se plaindre, car il y a eu plus d'arrivages que d'embarquements, ce qui a produit une augmentation de Stock, mais c'est la tenue du marché qui a été peu satisfaisante. En effet, le disponible a fini à P.T. 75 1/2, malgré les tentatives de hausse faites sur les contrats et la tendance reste peu encourageante.

Pour ce qui est des contrats, il y a eu un jour de fermeté et d'animation, mais la semaine dans l'ensemble a été peu active et elle a été faible sur la cote de P.T. 76 25/0 pour l'Avril.

Sur la nouvelle récolte il y a plus de vendeur que d'acheteur et cela explique le recul des 3 mois à P.T. 68 25/40.

De Hull il y a eu des réalisations, les triturateurs trouvant convenance à remplacer nos graines par les provenances Bombay, offertes à plus de 30/- au moins et dont les courtiers se vendent facilement avec une différence de 10/- seulement.—La cote du jour est de £ 7. 5/-

Sur les 3 mois il n'y a pas d'affaires et la valeur approximative du Novembre-Janvier serait de £ 6 13/9.

NOTICE.

The Cairo office of the "Egyptian Gazette" has been removed from 1, Sh.ria Zorvadachi to Telegraph Building, B. ul. R. ad. (opposite All Saints Church). P. O. B. No. 8. Telephone 2850-80-3

CHRONIQUE FINANCIERE

Alexandrie, le 8 Mars.

Q u e de fois, lorsque la hausse battait son plein, nous a-t-on taxé de pessimisme, pour avoir signalé la voie périlleuse à l'engagement la spéculation. Aujourd'hui que les événements eux-mêmes nous fournissent une délicate justification, sans nous attarder à d'inutiles commentaires, nous allons à l'examen les causes de la décadence et de son appui la faire. Nous sommes d'autant plus autorisés à le faire, que nous avons prévu depuis longtemps ce qui arrive aujourd'hui.

Pour expliquer la baisse actuelle, au moment où tout le monde s'attendait à la hausse, il est indispensable de ne pas perdre de vue qu'en matière de spéculation tout s'enchaîne. C'est ainsi que parmi les causes déprimantes il est à noter que leur origine a d'autres, qui elles-mêmes ont des circonstances diverses.

La première de ces circonstances est sans contredit la cherté exceptionnelle de l'argent en Europe et particulièrement à Londres, d'où dépendent en grande partie notre aisance ou notre gêne monétaires. Comme conséquence de cette cherté, les banques locales ont maintenu leurs taux d'intérêt à un niveau qui, après avoir paralysé longtemps les affaires, a fini par les gêner pour tout de bon, et cela d'autant mieux que les promoteurs de nouvelles sociétés ont cru l'occasion propice pour s'indolent littéralement de nouvelles entreprises. Or celles-ci, en ce qui concerne le bon vouloir de leurs lanceurs, ne sont pas toujours souvenues ou ne sont converties qu'en partie, et voilà les syndicats de garantie obligés de combler la faible lacune par le retrait de leurs capitaux de la banque ou la vente de leurs titres.

Le résultat est facile à prévoir: le marché déjà déorienté par la cherté persistante de l'argent, par les difficultés des banques, par les positions surchargées, subit une nouvelle dépression sous les assauts répétés des démetteurs. Du nouveau rent qui en résulte pour la cote, est alors un mal général, provenant de la réduction ou de la disparition de la marge, que les banques se hâtent de réclamer à leurs clients. Ceux-ci étant obligés de liquider tout ou partie de leur portefeuille, on voit que la baisse initiale se transforme en déroute.

C'est le point où nous sommes: le taux de la Banque d'Angleterre se maintient à 4% tandis que le taux privé à Londres flote entre 4 3/4 et 4 7/8%. Malgré ce niveau élevé de la cote qui se voit se relever tomber de 47 1/4 à 44 7/8%, l'intérêt varie de 7 1/2 à 8 1/2%.

Cette situation survient presque toujours en période de crise, une foule de spéculateurs juvéniles haussiers ont pris position à la baisse et se sont mis à vendre à découvert. Pour le moment leurs affaires vont à merveille, appuyés qu'ils sont par les événements, mais qu'ils prennent garde, car un revirement pourrait bien se produire à l'improvise et leur faire payer cher leurs premiers profits.

Q u e l'a est, en effet, la situation exacte? HA nous ne nous d'abord de dire qu'une foule de rumeurs défavorables, répandues à dessein par les baissiers, ne reposent sur aucun fondement. Il n'est pas vrai par exemple, qu'il y ait dans le pays, pénurie complète de numéraire, ni que les nouvelles émissions aient absorbé tout le disponible. Le fait est que, à part les syndicats de garantie, la plupart des gros capitalistes n'ont pas touché, à qu'on s'exception près, aux entreprises nouvelles. Leurs capitaux sont en stratégie et ils sont et les dites entreprises n'ont servi qu'à leur inspirer de la méfiance et à les tenir à l'écart du marché, sans distinction des valeurs soit bonnes, soit mauvaises.

Ce qui est très vrai, au contraire, est la prospérité croissante du pays, d'où résulte à la hausse phénoménale du coton. Un riche agriculteur nous faisait remarquer que presque tous les terrains urbains pouvaient donner lieu à une hausse agricole, il n'en était pas de même des terrains agricoles. Pour ce qui est du prix est mathématiquement basé sur le revenu du sol. Or, en appasant que le coton n'augmente pas, mais se maintient seulement au prix actuel, la plus value des terrains est loin d'avoir dit son dernier mot. Si, en effet, au prix de 10 tallari, le coton donne un bénéfice de 1 tallari par cantar, 9 tallari servant à couvrir les frais de culture, à 20 tallari, le profit est décuplé, puisque tout ce qui dépasse 9 tallari est bénéfice net.

De ce qui précède on peut déduire la ligne de conduite à suivre. Puisque c'est la richesse agricole de l'Égypte qui lui vaut sa prospérité inouïe par le fait même que sont les valeurs foncières et celles qui s'y rapportent qui sont appelées à plus brillant avenir. Ce sont aussi celles qui fournissent les meilleures garanties de sécurité.

Pour en revenir à la situation générale, s'il y avait jusqu'ici beaucoup de positions surchargées qui se reportaient péniblement depuis plusieurs mois, la plupart d'entre elles ont dû, à l'occasion de la baisse actuelle, se liquider, ou tout au moins s'alléger. Les acheteurs pour fin ont en le même sort et à l'heure qu'il est le malaise persiste, il est dû sans doute à l'abstention persistante des gros capitalistes.

Tout en effet maintenant, milite en faveur d'une reprise: et le niveau atteint inférieure pour nombre d'excellents titres à celui de la saison d'été et les prix énormes retirés de la vente du coton et les bénéfices provenant de la plus value du sol, attendant de capitaines qui vont chercher un emploi et qui, nous le espérons, n'iront pas s'engouffrer dans de nouvelles émissions qui ne sont pas encore fait leurs preuves, tandis qu'il se trouve tant de bonnes valeurs délaissées et délaissées.

En un mot, les raisons de la baisse sont purement transitoires et accidentelles, tandis que celles de la hausse sont permanentes. C'est ce que nous tenons, une fois pour toutes, à bien faire ressortir.

Cet exposé ne serait pas complet si nous passions sous silence un des principaux motifs

auxquels on attribue la baisse de cette semaine, à savoir un solde important des liquidations de février. Un décalé de grâces, à ce que l'on prétend, a été accordé aux spéculateurs engagés pour cette période, qui auraient voulu profiter pour liquider d'une occasion plus favorable que la période des règlements.

Cette opinion, sans vouloir nous y arrêter, ne marque pas de vraisemblance, les reports et les ventes opérés en février étant peu de choses comparés aux engagements connus pour la fin de ce mois. A l'heure qu'il est, il faut espérer que les spéculateurs incités ont enfin pris leur parti; en tous cas, le décalé de grâces ne saurait se prolonger au-delà de cette semaine et nous aimons à croire que cette infraction aux règlements de bourse, si elle s'est produite, ne se réitérera pas trop souvent, car elle finirait par créer une confusion dont les intéressés eux-mêmes deviendraient les premières victimes.

Ceci dit, arrivons à la revue de la semaine, unique pourrait-on dire par l'unanimité de la baisse. Il n'y a que les Splendid Hotels en reprise à 4 5/8. Le niveau actuel n'a cependant pas été atteint d'un seul coup; on a faiblement graduellement pour reprendre aujourd'hui sur une petite catégorie de titres dont la baisse s'est particulièrement injustifiée. La clôture a eu cela de remarquable que, après s'être éclipés durant toute la semaine, les acheteurs ont fini par se montrer, ce qui prouve que les prix commencent à tenter l'épargne.

Nous n'imposons pas à nos lecteurs la fatigue de lire la liste des titres qui ont fléchi, soit une quarantaine; ils peuvent se renseigner eux-mêmes pour les valeurs qui les intéressent en consultant la cote que nous publions ici même. Il nous suffira de signaler les dépressions les plus importantes: 7/16 sur la D-Ita Light, 8 fr. 50 sur la Casca di Soonto, 1 livre 1/4 sur les Nangovich Hotels, 5/16 sur la Data Land, 7/2 sur les Estates, etc.

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AVIS DE CONVOCATION

M.M. les Actionnaires de l'Agricultural Bank of Egypt sont convoqués en Assemblée Générale Extraordinaire pour le Lundi 18 Mars 1907 à 4 heures de relevée, à l'effet de confirmer les résolutions prises provisoirement, faite de quorum, à l'Assemblée du 25 février 1907 relativement aux modifications à apporter au texte des articles 33 et 40 des Statuts.

Tout actionnaire possédant au moins 5 actions a droit de prendre part à l'Assemblée Générale à condition de déposer ses actions dans l'un des lieux ci-après désignés :

En Egypte, 5 jours avant la réunion, soit le 12 Mars au plus tard, dans les bureaux du Caire et d'Alexandrie de : la National Bank of Egypt, l'Anglo-Egyptian Bank, Ltd., la Bank of Egypt, Ltd., la Banque Impériale Ottomane, la Banque de Salonique, la Banque d'Arabie, la Deutsche-Orientbank, A. G., la Banque d'Orient, le Crédit Lyonnais, la Casa di Sconto e di Riscatto, le Comptoir National d'Escompte de Paris.

En Europe, au plus tard, le 11 Mars, dans les bureaux de la National Bank of Egypt, Londres, 4 and 5, King William Street, E.C. Les Actionnaires qui ne pourraient pas assister à l'Assemblée et qui voudraient s'y faire représenter pourront se faire déléguer des formulaires de procuration dans les mêmes lieux.

Agérez, Messieurs, nos salutations.  
Le Président du Conseil d'Administration  
F. T. ROWLATT.  
Le Caire, le 8 Mars 1907. 29728-1

Khedivial Mail Line.

The new 18-knot twin screw S.S. "Omanieh," leaving Alexandria on February 28th, March 14th and April 11th, will follow a special fast-itinerary, reaching Piræus (Athens) in 30 hours, Smyrna in 47 hours, and Constantinople in 74 hours, in connection with the Oriental Railways daily express service for Vienna, Berlin, Paris and London.

Special arrangements will be made for part of the 7.30 a.m. Express train from Cairo to run direct alongside.

This vessel is most luxuriously appointed, with accommodation (mostly in 2 berth cabins) on deck for 142 first class amidships and 70 second class aft. Her public saloons are exceptionally spacious and attractive, and she is also fitted with 3 large cabins de luxe on the spar deck, and an "Imperial" private suite on the promenade deck comprising sitting-room, lounge, bedroom, 2 cabins, bath-room, lavatory, etc., with private promenade deck above.

Photograph of the vessel is on view at Thos. Cook & Son (Egypt), Ltd., and at Hamburg American Reise-Bureau, Cairo. 29594-15A8

NATIONAL BANK OF EGYPT.

Messieurs les Actionnaires de la National Bank of Egypt sont convoqués en Assemblée Générale Ordinaire pour le samedi 23 Mars 1907 à 3.30 de l'après-midi, au siège social, au Caire.

ORDRE DU JOUR

Rapport du Conseil d'Administration.  
Rapport des Censeurs.  
Approbation des comptes de l'exercice clos le 31 décembre 1906.  
Fixation du dividende.  
Renouvellement partiel du Conseil d'Administration.  
Élection des censeurs pour l'exercice 1907.  
Fixation de l'indemnité des Censeurs.

Tout actionnaire possédant au moins vingt actions a droit de prendre part à l'Assemblée Générale à condition de déposer ses actions dans l'un des lieux ci-après désignés :

En Egypte, cinq jours avant le jour de la réunion, soit le 16 Mars au plus tard : au siège social, au Caire ; à la succursale d'Alexandrie ; aux Agences de la Banque à Assiout, Assouan, Benha, Beni Souef, Chérif el Kom, Damanhour, Fayoum, Keneh, Mansourah, Minieh, Luxor, Port-Saïd, Sohag, Tatab, Zagazig et Monky (Caire) et dans les établissements de banque suivants du Caire et d'Alexandrie : Anglo-Egyptian Bank, Bank of Egypt, Banque d'Athènes, Banque Impériale Ottomane, Banque d'Orient, Banque de Salonique, Casa di Sconto e di Riscatto, Comptoir National d'Escompte de Paris, Crédit Lyonnais, Deutsche Orientbank A. G.

En Europe, au plus tard le 14 Mars : à Paris et à Marseille aux bureaux de la "Société Marseillaise" ; en Italie dans les Bureaux de la Banca Commerciale Italiana ; à Londres à l'Agence de la National Bank of Egypt, 4 & 5 King William Street.

Le Caire, le 20 Février 1907.  
Le Gouverneur,  
F. T. ROWLATT.

Agricultural Bank of Egypt.

Le Conseil d'Administration de l'Agricultural Bank of Egypt a l'honneur de porter à la connaissance des Actionnaires que l'Assemblée Générale Ordinaire du 25 Février 1907 a décidé la distribution :

1° D'un Dividende de 9/- par Action aux Actionnaires Ordinaires contre remise du Coupon N° 4.  
2° D'un Dividende de £ 49.15/ par Action aux Parts de Fondateurs, contre remise du Coupon N° 3.

Ces paiements seront effectués à partir du 4 Mars 1907, par la National Bank of Egypt au Caire, à Alexandrie et à Londres. 29699 6 6

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Several lots of very suitable building land in the Town of Delingat the second most important and growing centre of Behera will be put up for sale to the highest bidders on Tuesday the 12th March 1907.

For further particulars apply to the Company's Offices Damanhour, Tautab, Zagazig, Alexandria or Cairo.

A. ADAMS,  
Agent and General Manager.  
29689-5-5

Egyptian State Railways.

NOTICE.

NEW EXPRESS TRAIN CAIRO TO ASSIOUT AND VICE VERSA.

The Public are informed that commencing on Tuesday March 5th, two New Express Trains will run daily between CAIRO and ASSIOUT as follows :-

STATIONS	No. 180	
	arr.	dep.
Cairo	9.30 p.m.	10.56 p.m.
Wasta	10.52 p.m.	11.37 p.m.
Beni Souef	11.33 a.m.	12.41 a.m.
Moghagha	12.41 a.m.	2.7 a.m.
Minieh	2.7 a.m.	3.25 a.m.
Mallaoui	3.25 a.m.	3.58 a.m.
Deirout	3.54 a.m.	4.46 a.m.
Manfalout	4.46 a.m.	5.15 a.m.
Assiout	5.15 a.m.	

STATIONS	No. 89 bis	
	arr.	dep.
Assiout	11.32 a.m.	12.33 p.m.
Deirout	12.33 p.m.	1.2 p.m.
Mallaoui	1.2 p.m.	2.8 p.m.
Minieh	2.8 p.m.	3.36 p.m.
Moghagha	3.36 p.m.	4.44 p.m.
Beni Souef	4.44 p.m.	5.27 p.m.
Wasta	5.27 p.m.	7.10 p.m.
Cairo	7.10 p.m.	

The 8 p.m. Express will in future only carry 3rd Class Passengers for stations South of SOHAG, passengers for stations between CAIRO and SOHAG being conveyed by the new 9.30 p.m. Express.

G.B. MACAULEY,  
General Manager.  
Cairo, 2nd March 1907. 29708-2-2

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Municipalité d'Alexandrie

AVIS

La Municipalité met en adjudication les travaux d'empierrement de diverses Rues à Fu'kley et Ramleh.

Le cautionnement est fixé à L.E. 115 (cent quatorze).

Le cahier des charges est déposé au bureau technique où il peut être consulté par les intéressés tous les jours de 9 h. à midi, les jours fériés exceptés.

Les offres devront être adressées sous pli cacheté à Monsieur l'Administrateur de la Municipalité avant le 19 Mars 1907.

Elles pourront également être déposées en séance de la Délégation le même jour à 5 h. p.m.

L'enveloppe devra porter en outre la mention: "Soumission pour travaux d'empierrement de diverses Rues à Fu'kley et Ramleh."

Le cautionnement ou le reçu d'une banque, d'après les conditions du cahier des charges, devra être remis séparément au Service de la Comptabilité Générale avant l'ouverture des offres et au plus tard le 19 Mars 1907 à midi.

Toute offre qui ne remplit pas les conditions ci-dessus sera écartée.

L'Administrateur  
(Signé) W. P. CHATAWAY.  
Alexandrie, le 4 Mars 1907. 29719 3 3

AVIS

L'adjudication pour la fourniture des balais n'ayant pas donné des résultats satisfaisants, la Municipalité remet en Adjudication cette fourniture.

Le cautionnement est fixé à L.Eg. 25.  
Le cahier des charges est déposé au bureau de Nettoyement où il peut être consulté par les intéressés tous les jours de 9 h. à midi, les jours fériés exceptés.

Les offres devront être adressées sous pli cacheté à Monsieur l'Administrateur de la Municipalité avant le 12 Mars 1907.

Biles pourront également être déposées en séance de la Délégation le même jour à 5 h. p.m.

L'enveloppe devra porter en outre la mention: "Soumission pour fourniture des balais."

Le cautionnement ou le reçu d'une banque, d'après les conditions du cahier des charges, devra être remis séparément au Service de la Comptabilité Générale avant l'ouverture des offres et au plus tard le 12 Mars 1907 à midi.

Toute offre qui ne remplit pas les conditions ci-dessus sera écartée.

L'Administrateur  
(Signé) W. P. CHATAWAY.  
Alexandrie, le 6 Mars 1907. 29724 3 2

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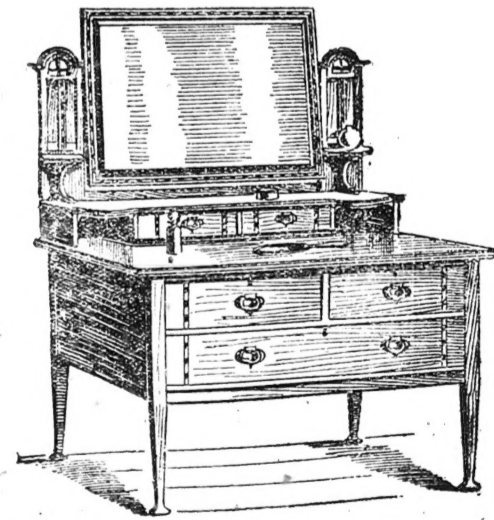
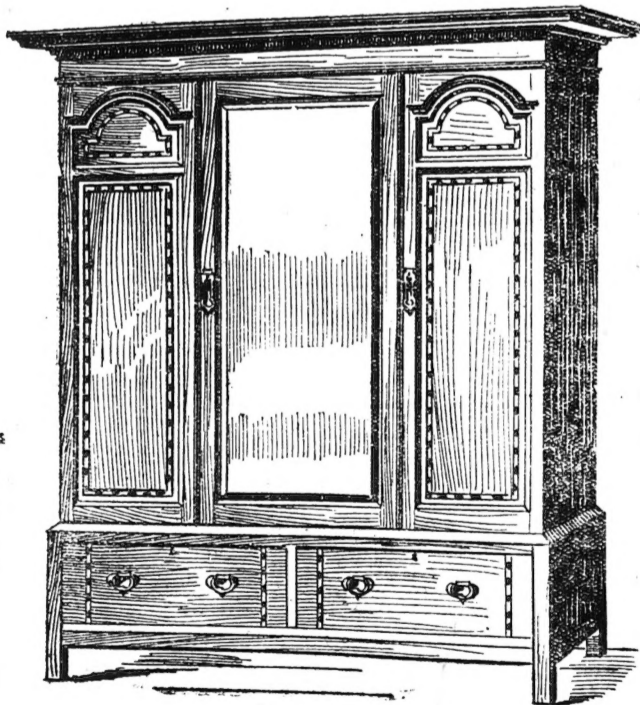
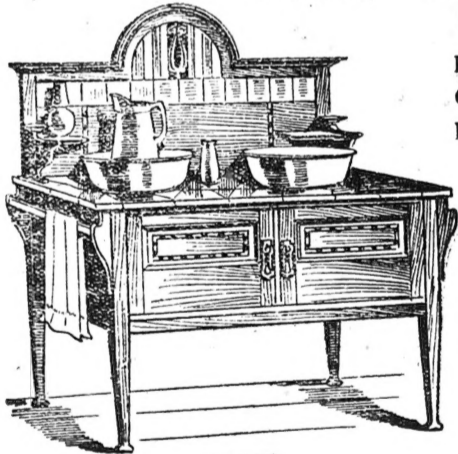
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Arrivages	EXPORTATION						STOCK
	Angleterre		Continent		T. T.		
Cantars	Balles	Cantars	Balles	Cantars	Balles	Cantars	Cantars
Cette semaine ...	11,305	7 017	52,277	11 588	86 297	2 837	21,814
Même semaine 1906...	131 589	10,670	78 382	12 225	91 826	3,137	24 155
Depuis 1er Sept. 1906	6 583 308	334 774	2 511 932	254 930	1 905,665	8 6238	661,32
Même époque 1906 ...	5,515,495	305,019	2,319,270	279 582	1,721,837	6,610	466,694
Y compris stock	au 1er Septembre 1906 Cantars 220,400						au 1er Septembre 1905 Cantars 346,000

**GRAINES DE COTON**

Arrivages	EXPORTATIONS			STOCK	Arrivages	Exportations
	Angleterre	Continent	TOT L			
Ardebs	Ardebs	Ardebs	Ardebs	Ardebs	Tonnes	Tonnes
Cette semaine ...	70,488	47,471	1,596	49,467	796,472	819
Même semaine 1906...	5,916	39,144	10 212	49,256	594,822	1,8 5
Depuis 1er Sept. 1906	3,586 624	2 475 172	418,480	2 893 652	—	12 533
Même époque 1906 ...	3,237 053	2 323 000	67 601	2 49,631	—	14 9 7
Y compris stock	au 1er Septembre 1906 Ardebs 1 4 500			au 1er Septembre 1905 Ardebs 248,400		

**TOURTEAUX**

**FEVES**

Arrivages	EXPORTATIONS			STOCK	Arrivages	Expor.
	Saïdi	Behera	TOTAL			
Ardebs	Ardebs	Ardebs	Ardebs	Ardebs	Ardebs	Ardebs
Cette semaine ...	804	—	—	82,312	—	—
Même semaine 1906...	21	—	3	50,452	—	—
A partir du 1 Av. 1906	65,080	330	524	—	10,159	20
Même époque 1906 ...	121,475	19	64,350	—	35 000	29,945
Stock au 1er Avril 1906	Ardebs 20,500			Ardebs —		
Stock au 1er Avril 1905	Ardebs 48,000			Ardebs —		

**BLES**

Arrivages	EXPORTATIONS			Arrivages	Expor.
	Saïdi	Behera	Expor.		
Ardebs	Ardebs	Ardebs	Ardebs	Ardebs	Ardebs
Cette semaine ...	—	176	—	—	214
Même semaine 1906...	76	191	—	253	17
A partir du 1 Av. 1906	6,119	40,128	267	3,053	176
Même époque 1906 ...	4,816	47,561	2	4,406	95
Stocks au 1er Avril 1906	Ardebs —			Ardebs —	
Stocks au 1er Avril 1905	Ardebs —			Ardebs —	

**MAIS**

Arrivages	EXPORTATIONS			Arrivages	Expor.
	Saïdi	Behera	Expor.		
Ardebs	Ardebs	Ardebs	Ardebs	Ardebs	Ardebs
Cette semaine ...	—	—	—	—	—
Même semaine 1906...	—	—	—	—	—
A partir du 1 Av. 1906	—	—	—	—	—
Même époque 1906 ...	—	—	—	—	—

**OIGNONS**

Arrivages	EXPORTATIONS			Arrivages	Expor.
	Saïdi	Behera	Expor.		
Ardebs	Ardebs	Ardebs	Ardebs	Ardebs	Ardebs
Cette semaine ...	—	—	—	—	—
Même semaine 1906...	—	—	—	—	—
A partir du 1 Av. 1906	—	—	—	—	—
Même époque 1906 ...	—	—	—	—	—

**Prix de la Marchandise disponible**

COTON SUIVANT LES TYPES DE L'ASSOCIATION				GRAINES ET CEREALES			
Brown	Haute-Egypte et Fayoum	Graines de Coton Mit-Affif	Disponible	Tickets	Brown	Haute-Egypte et Fayoum	Graines de Coton
Tal. 19 /—	Tal. 18 3/4	" 18 3/4	P.T. 75 1/2	" 74 1/2	Tal. 19 /—	Tal. 18 3/4	Mars
Fully Fair	" 20 1/4	" 19 3/4	" 74 1/2	" 74 1/2	" 21 1/4	" 20 1/4	Avril pr.
Good Fair	" 21 5/8	" 20 1/2	" 74 1/2	" 74 1/2	" 22 1/4	" 21 1/4	Mai pr.
Fully Good Fair	" 22 3/8	" 21 /—	" 74 1/2	" 74 1/2	" 23 1/4	" 22 1/4	Nov.-Déc. Jan. pr.
Good	" 23 1/4	" 21 3/4	" 74 1/2	" 74 1/2	" 24 1/4	" 23 1/4	
Abassi	" 23 1/4	Ioannovich	" 74 1/2	" 74 1/2	" 25 1/4	" 24 1/4	
Fully Good Fair, Tal.	" 27 /—	" 27 3/4 à 28 /—	" 74 1/2	" 74 1/2	" 26 1/4	" 25 1/4	
Good,	" 27 /—	" 29 /—	" 74 1/2	" 74 1/2	" 27 1/4	" 26 1/4	
Extra,	" 28 /—	" 29 1/2	" 74 1/2	" 74 1/2	" 28 1/4	" 27 1/4	

**PRIX DES CONTRATS**

Coton Fully Good Fair Brown	Mars	Tal. 22 1/3 1/4	Graines de Coton	Mars	P.T. 76 25/40
" " " " " "	Mai pr.	" 23 5/32	" " " " " "	Avril pr.	" 77 10/40
" " " " " "	Juillet pr.	" 23 2/32	" " " " " "	Mai pr.	" 78 /—
" " " " " "	Novembre pr.	" 21 5/32	" " " " " "	Nov.-Déc. Jan. pr.	" 69 25/40
" " " " " "	Janvier 1908	" 21 6/32	" " " " " "		
" " " " " "	Mars 1908	" 21 17/82	" " " " " "		

**Marché des Cotons: calme, prix soutenus.**

**Weekly Postal Table.**  
Alexandria Office.

Table showing the days of despatch and arrival of the principal Foreign Mails.  
From Monday, 11th, to Sunday, 17th March, 1907.  
(Both dates inclusive.)

COUNTRIES.	MAIL PACKETS.	ROUTES.	DESPATCHES.				Arrival.
			DAYS.	LATEST HOUR FOR POSTING.	Ordinary letters.	Money Orders.	
EUROPE, AMERICA AND WEST COAST OF AFRICA.	British	Port Said & Brindisi	Sun. 10	3.10 p.m.	noon	Sat. 9 p.m.	Wednes.
	German	Naples	Wednes.	2 p.m.	noon	—	Monday
	Italian	Messina	Thurs.	2 p.m.	noon	Wednes. 6 p.m.	Sunday
GREECE, TURKEY, GREECE AND SOUTHERN RUSSIA.	French	Marseilles	Friday	3 p.m.	noon	Thurs. 6 p.m.	Tuesday
	Austrian	Brindisi	Satur.	3 p.m.	noon	Friday 6 p.m.	Monday
	Italian	Brindisi	Friday	2 p.m.	noon	Thurs. 6 p.m.	—
TURKEY AND RUMANIA.	British	Port Said & Brindisi	Sun. 10	3.10 p.m.	noon	—	—
	Khedivial	Pireus	Thurs.	10 a.m.	Wednes. 6 p.m.	Wednes. 6 p.m.	Satur.
	Russian	Pireus	Tuesday	2 p.m.	noon	—	Friday
SYRIA.	Rumanian	Constantinople	Friday	3 p.m.	noon	—	Monday
	Khedivial	Constanza	Sunday	8.30 a.m.	Satur. 6 p.m.	Satur. noon	Wednes.
	Russian	—	—	—	—	—	Friday
BEYROUT AND MERSINA.	French	Port Said	Friday	8.30 a.m.	Thurs. 6 p.m.	—	Thurs.
	Austrian	Alexandria	Tuesday	3 p.m.	noon	—	Tuesday
	Greek	Port Said	Tuesday	3.10 p.m.	noon	Monday 6 p.m.	Monday
CYPRUS.	British	Port Said & Brindisi	Sun. 10	3.10 p.m.	noon	Sat. 9 p.m.	Wednes.
	Italian	Brindisi	Friday	2 p.m.	noon	Thurs. 6 p.m.	—
	Italian	Messina	Thurs.	2 p.m.	noon	Wednes. 6 p.m.	Sunday
MALTA.	Austrian	Brindisi	Satur.	3 p.m.	noon	Friday 6 p.m.	—
	Khedivial	Suez	Monday	8.30 a.m.	Sun. 10 noon	Sun. 10 noon	—
	Khedivial	Suez	—	—	—	—	Tuesday
TOR AND JEDDAH.	Khedivial	Suez	Wednes.	8.30 a.m.	Tuesday 6 p.m.	Tuesday noon	Sunday
	Khedivial	Suez	Wednes.	8.30 a.m.	Tuesday 6 p.m.	Tuesday noon	Wednes.
	British	—	—	—	—	—	—
ADEN AND INDIA.	British	—	Wednes.	8.30 a.m.	Tues. 6 p.m.	Monday noon via Port Said	—
	French	—	—	—	—	—	—
	British Orient	—	—	—	—	—	—
CEYLON AND AUSTRALIA.	French	—	—	—	—	—	—
	German	Suez	—	—	—	—	—
	British P. & O.	—	Wednes.	8.30 a.m.	Tues. 6 p.m.	Monday noon via Port Said	—
CEYLON, CHINA, JAPAN AND STRAITS SETTLEMENTS.	British P. & O.	—	Wednes.	8.30 a.m.	Tues. 6 p.m.	Monday noon via Port Said	—
	German	—	—	—	—	—	—
	French	—	Friday	8.30 a.m.	Thurs. 6 p.m.	Thurs. 6 p.m.	Monday
ADEN & EAST COAST OF AFRICA. DJIBOUTI, ABYSSINIA, E. COAST OF AFRICA, MADAGASCAR, MAURITIUS AND SEYHELLES, DUTCH EAST INDIA.	Dutch	—	Tuesday	3.10 p.m.	noon	Monday 6 p.m.	—

Mails from the East are subordinate to the arrivals of the packets at Suez.

\* The Registered letter office is closed one hour before the hours indicated above.  
N.B.—These days and hours are subject to modification, owing to quarantine regulations

**A BROKEN-DOWN SYSTEM.**  
This is a condition (or disease) to which doctors give many names, but which few of them really understand. It is simply weakness—a break-down, a letting go of the vital forces that sustain the system. No matter what may be its cause (for they are most numerous), its symptoms are much the same: the more prominent being sleeplessness, sense of prostration or weariness, depression of spirits and want of energy for all the ordinary affairs of life. Now, what alone is absolutely essential in all such cases is increased vitality—vigour.

**THERAPION No. 3**  
to throw off these morbid feelings, and experience proves that as night succeeds the day this may be more certainly secured by a course of the celebrated life-reviving tonic.

**VITAL STRENGTH & ENERGY**  
than by any other known combination. So surely as it is taken in accordance with the printed directions accompanying it, will the shattered health be restored.

**THE EXPIRING LAMP OF LIFE LIGHTED UP AFRESH.**  
and a new existence imparted in place of what had so lately seemed worn-out, "used up," and valueless. This wonderful medicinal, purely vegetable and inorganic, is agreeable to the taste—suitable for all constitutions and conditions, in either sex; and it is difficult to imagine a disease or derangement, whose main features are those of debility, that will not be speedily and permanently benefited by this never-failing recuperative essence, which is destined to cast into oblivion everything that had preceded it for this wide-spread and numerous class of human ailments.

**THERAPION** is sold by Chemists throughout the world. Price in England, 2/6 and 4/6. Purchasers should see that the word "THERAPION" appears on British Government Stamp (in white letters on a red ground) affixed to every package by order of His Majesty's Hon. Commissioners, and without which it is a forgery.

Sold by B. Del Mar, Alexandria, Cairo & Port Said

**DR. LE CLERC'S PILLS**  
For the Liver & Kidneys

are an untailing and reliable remedy for diseases of these important organs, gout, rheumatism, gravel, pains in the back and kindred ailments (acquired or constitutional). Sold by principal Chemists, not in loose quantities, but only in boxes, price 2s. 2d. bearing the British Government Stamp with the words Eugene Le Clerc, impressed thereon to protect the public from fraud.

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Medical, antiseptic, used and recommended by eminent dermatologists in the treatment of eczema, lepra, psoriasis, ulcers, skin eruptions, itching and irritating skin humors, baby rashes, etc., also a prophylactic against the risk of contracting disease and infectious disorders generally. Its healing properties greatly minimize the inconveniences of shaving in cases of pimples, spots, teacans. In Tablets, price 1s. sold by Max Fischer, Cairo and Alexandria.

**Supplement Commercial et Financier**  
DE  
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Le Supplement Commercial et Financier de l'"Egyptian Gazette" paraît chaque Samedi à midi, de façon à pouvoir être expédié par le paquebot autrichien. Il contient des revues complètes et impartiales du coton, des graines de coton, et de toutes les valeurs; les dernières statistiques jusqu'à la veille de sa publication; des tableaux des fluctuations de la place et les copies des dépêches officielles envoyées à la Liverpool Cotton Association, etc. etc.

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**AVIS**

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